

9 August 2009

MEDIA ALERT

Global construction group signs up Australia's peak dispute resolution body

UK-based global construction group, The Chartered Institute of Building (CIOB) and Australia's peak alternative dispute resolution (ADR) organisation, the Institute of Arbitrators & Mediators Australia (IAMA) have signed an agreement to promote construction law and the utilisation of arbitration, mediation, adjudication and other ADR methods in the building and construction sector.

The initiative comes in light of the Australian Government's considerable investment in a nation-building infrastructure program and signals the organisations' intentions to strengthen their global reach and influence.

The building and construction sector across the globe is prone to disputation due to the complex nature of the projects and the need to complete them on time.

IAMA is a nominating authority under the Building and Construction Industry Security of Payment acts in all jurisdictions across Australia and in 2006 launched its Fast Track Arbitration Rules specifically for this sector.

Details of the agreement will be revealed at the formal signing ceremony in Sydney on Monday, 10 August.

IAMA President, The Hon Michael Kirby AC CMG and CIOB President, Li Shirong will lead a distinguished group of participants and will be available for interviews.

Professor Shirong, from Chongqing in western China is also the CIOB's first president from outside UK and Ireland, and the first woman elected to the position.

The CIOB celebrates its 20th anniversary working in China this year. A pioneer in construction management in her home country, Li Shirong's work spans academia, industry and government and reflects her strong belief in the need for sustainable urbanisation. She is currently Professor of Construction Management of Chongqing University, deputy director of Chongqing Foreign Trade and Economic Relations Commission, a member of various advisory groups to the Chongqing government and the author of 26 books published in both China and abroad.

Where: IAMA Dispute Resolution Centre
Level 9, 52 Phillip Street, Sydney

When: Monday, 10 August 2009

Time: 12.00 pm

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AUSTRALIA

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About the Institute of Arbitrators & Mediators Australia (IAMA)

The Institute of Arbitrators & Mediators Australia (IAMA) is the nation's largest, independent and most experienced alternative dispute resolution (ADR) organisation.

Founded in 1975, IAMA facilitates efficient dispute resolution for all sectors, and provides services in all forms of ADR including arbitration, mediation, conciliation, adjudication and expert determination. It also plays a key role in industry and consumer schemes.

With offices in all states and territories, it is involved in the professional development, training and accreditation of ADR practitioners across Australia and internationally. More details about IAMA can be found at www.iama.org.au



About the Chartered Institute of Building (CIOB)

The Chartered Institute of Building (CIOB) is the leading International Institute influencing the construction industry and supports industry and construction professionals worldwide with a combined membership of approx. 43,000 in over 120 different countries around the globe. The Institute has been in existence since 1834 and is governed by the Royal Charter and this year celebrates its 175th anniversary.

CIOB currently has staffed offices in Australia, China, Hong Kong, Singapore, Malaysia, the UAE, Africa, United Kingdom and the Republic of Ireland, as well as a far-reaching network of CIOB representatives around the globe. CIOB's information resources enable members to benefit from a knowledge transfer available through global professional networks devoted to raising standards to 'world's best practice'.

The CIOB is committed to raising professional standards and practice in construction for the public benefit, to working with governments, clients and industry, and to forming alliances with kindred bodies all over the world. Further details can be found on our websites: www.ciob.org.au www.ciob.org.uk